



# J.F. Gillespie, Inc.

2547 Brunetta Drive  
Vineland, NJ 08360

phone: 856-692-2233

fax: 856-692-5457

email: [jfgprecast@comcast.net](mailto:jfgprecast@comcast.net)

## Application for Credit & Contract for Credit Purchases

We at J.F. Gillespie, Inc. offer the convenience of credit buying to our valued customers because it enables us to serve you more efficiently and promptly. However, this courtesy is only extended to those who are credit worthy, pay promptly according to terms, and have been applied for and been approved for credit by the appropriate J.F. Gillespie, Inc. personnel.

### **Please complete all applicable sections:**

Company Name: \_\_\_\_\_

Street Address: \_\_\_\_\_

(note: PO Box  
not acceptable) \_\_\_\_\_

Mailing Address: \_\_\_\_\_

(if different from  
street address) \_\_\_\_\_

Phone Number: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Mobile Number: \_\_\_\_\_

email address: \_\_\_\_\_

Type of Ownership:  Corporation  Partnership  Individual/Proprietorship  
(check one)

Dun & Bradstreet Number: \_\_\_\_\_



Bank Information:

Name of Primary Bank: \_\_\_\_\_

Address of Primary Bank: \_\_\_\_\_  
\_\_\_\_\_

Phone # of Primary Bank: \_\_\_\_\_

Fax # of Primary Bank: \_\_\_\_\_

Name of Contact at Primary Bank: \_\_\_\_\_

Type of Accounts at Primary Bank       Checking       Savings  
(check all that apply):                       Secured Loans       Unsecured Loans

Name of Secondary Bank: \_\_\_\_\_

Address of Secondary Bank: \_\_\_\_\_  
\_\_\_\_\_

Phone # of Secondary Bank: \_\_\_\_\_

Fax # of Secondary Bank: \_\_\_\_\_

Name of Contact at Secondary Bank: \_\_\_\_\_

Type of Accounts at Secondary Bank       Checking       Savings  
(check all that apply):                       Secured Loans       Unsecured Loans

Trade References (Firms currently extending credit terms):

1. Company Name: \_\_\_\_\_  
Company Address: \_\_\_\_\_  
\_\_\_\_\_  
Company Phone #: \_\_\_\_\_  
Company Fax #: \_\_\_\_\_

2. Company Name: \_\_\_\_\_  
Company Address: \_\_\_\_\_  
\_\_\_\_\_  
Company Phone #: \_\_\_\_\_  
Company Fax #: \_\_\_\_\_

3. Company Name: \_\_\_\_\_  
Company Address: \_\_\_\_\_  
\_\_\_\_\_  
Company Phone #: \_\_\_\_\_  
Company Fax #: \_\_\_\_\_

4. Company Name: \_\_\_\_\_  
Company Address: \_\_\_\_\_  
\_\_\_\_\_  
Company Phone #: \_\_\_\_\_  
Company Fax #: \_\_\_\_\_

## Contract for Credit Purchases

This shall constitute a contract between J.F. Gillespie, Inc., located at 2547 Brunetta Drive, Vineland, New Jersey 08360 (hereinafter referred to as "JFG") and \_\_\_\_\_, with an address as stated on the opening page of this application for credit & contract for credit purchases (hereinafter referred to as "Customer").

A) Scope and Duration of Contract:

This contract shall govern all purchases made by Customer from JFG where immediate cash payment is not required and credit is therefore extended to Customer by JFG. It shall continue in effect until either party terminates such Contract by written notice to the other. Any such notice shall be mailed or personally delivered to the address set forth above, and the termination shall become effective seven calendar days after notice is received by the other party. All credit purchases made prior to the effective date of termination shall be governed by this Contract. Nothing set forth in this Contract, however, shall be construed as requiring JFG to extend credit to Customer for any purpose.

B) Authority to Approve Purchases:

An individual employed by Customer or acting as agent of the Customer is authorized to request purchases on credit. Specifically, but without limitation, the following individuals are authorized to approved such purchases:

Name & Title: \_\_\_\_\_

Name & Title: \_\_\_\_\_

Name & Title: \_\_\_\_\_

Name & Title: \_\_\_\_\_

(Attach separate sheet with names and titles if necessary)

C) Failure to Pay within 30 days/Legal Fees & Expenses:

Customer acknowledges that all invoices must be paid within thirty (30) days, unless otherwise agreed to in writing between the parties. In the event that Customer fails to pay invoices in full within 30 days (or within the period jointly agreed upon by the parties in writing) or otherwise breaches the Contract and JFG is required to take action to enforce the terms of this Contract or otherwise pursue its legal rights, Customer shall be responsible for all reasonable legal fees and other expenses incurred by JFG for this purpose.

D) Interest on Unpaid Balances:

If any sum is unpaid after 30 days (or after the period jointly agreed upon by the parties in writing), Customer agrees to pay interest on such unpaid balance at the rate of eighteen (18%) per year (1 and 1/2 percent per month), compounded monthly.

E) Governing Law/Venue:

In the event of a dispute between the parties, this Contract shall be governed by and construed in accordance with the laws of the State of New Jersey. Any lawsuit concerning such a dispute, with the exception of a suite to collect a judgment, shall be filed in the Superior Court of New Jersey, Cumberland County.

F) Credit Limit:

The credit limit approved by JFG for Customer is \$ \_\_\_\_\_. This credit limit may be adjusted upward or downward at the sole discretion of JFG upon written notice by JFG to Customer.

G) Suspension of Credit Privileges:

Customer expressly agrees that JFG may suspend Customer's credit, without notice to Customer, for any of the following reasons:

- 1) Passing a bad check;
- 2) Failure to mail a check when promised;
- 3) Account is past due;
- 4) Account is at or over credit limit;
- 5) JFG has any doubt at any time as to Customer's financial responsibility.

**The terms of this Contract are agreed to by the parties and are approved by their duly authorized representatives.**

<b>J.F. Gillespie, Inc.</b>	
By: _____	_____
(Signature)	(Print Name & Title)
Dated: _____	
<b>Customer:</b> _____	
By: _____	_____
(Signature)	(Print Name & Title)
Dated: _____	
Witness for Customer:	_____
	(Signature)
Name of Witness for Customer: _____	

H) Co-Obligor:

In addition to Customer, the undersigned hereby agrees to be responsible for full payment of JFG's invoices to Customer, along with any legal fees, interest and other expenses for which Customer becomes liable. This obligation is joint and several. The parties and the undersigned agree that the responsibility undertaken herein by Co-Obligor is a material factor in JFG agreeing to make sales to Customer on credit, and Co-Obligor acknowledges that such sales to Customer by JFG inure to Co-Obligor's benefit. JFG may pursue Co-Obligor for payment without first seeking payment from Customer or without giving Co-Obligor the notices which may be required by law to be given to guarantors.

The obligation of Co-Obligor shall remain in effect until this Contract is terminated in writing by JFG or Customer pursuant to Paragraph A above or seven days after Co-Obligor mails or hand delivers written notice to JFG at the address set forth above of Co-Obligor's termination of his or her obligations under this Contract. If such notice of termination is given by Co-Obligor, he or she shall nevertheless remain liable for all purchases made by Customer prior to the effective date of termination.

JFG will accept as Co-Obligors only those individuals named on page two of this application for credit & contract for credit purchases.

<b>Co-Obligor # 1:</b>	_____	_____
	(Signature)	(Print Name)
Dated:	_____	
Witness for Co-Obligor # 1:	_____	
	(Signature)	
Name of Witness for Co-Obligor # 1:	_____	

<b>Co-Obligor # 2:</b>	_____	_____
	(Signature)	(Print Name)
Dated:	_____	
Witness for Co-Obligor # 2:	_____	
	(Signature)	
Name of Witness for Co-Obligor # 1:	_____	